

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 10115 021124Z

44

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 SP-02 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 /064 W

----- 083865

R 021030Z SEP 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 6612

UNCLAS LAGOS 10115

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: ABATEX ARREARAGES

REF: LAGOS 8012

1. CITIBANK REP KENT PRICE INFORMED EMBASSY THAT ABATEX LOAN BALANCES WERE NOT PAID BY AUGUST 15 AS PROMISED (SEE REFTEL). DURING AUGUST 16 MEETING ON SUBJECT MIN FINANCE OFFICIAL ASKED PRICE FOR FEW DAYS GRACE PENDING MIN FINANCE RECEIPT OF CHECK FROM ABATEX. CHECK FINALLY ARRIVED BUT ONLY FOR 4 NAIRA (DOLLARS 6.40). FYI ABATEX OWES CITIBANK ABOUT DOLLARS 3.1 MILLION. END FYI. CITIBANK HAS NOT RECEIVED ANY PAYMENT.

2. PRICE SAYS CITIBANK CONTINUING TO PRESS FOR IMMEDIATE PAYMENT BUT PLANS TO CALL IN EX-IM GUARANTEE IF PAYMENT OR FIRM ASSURANCE OF PROMPT PAYMENT IS NOT RECEIVED WITHIN NEXT FEW DAYS.

3. EMBASSY WILL INVESTIGATE AND TRY TO SPUR PAYMENT.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, LOANS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS10115
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760333-0560
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760998/aaaadgai.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 LAGOS 8012
Review Action: RELEASED, APPROVED
Review Authority: cahillha
Review Comment: n/a
Review Content Flags:
Review Date: 23 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 FEB 2004 by MaustMC>; APPROVED <14 JAN 2005 by cahillha>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ABATEX ARREARAGES
TAGS: EFIN, NI, CITIBANK, ABATEX, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006